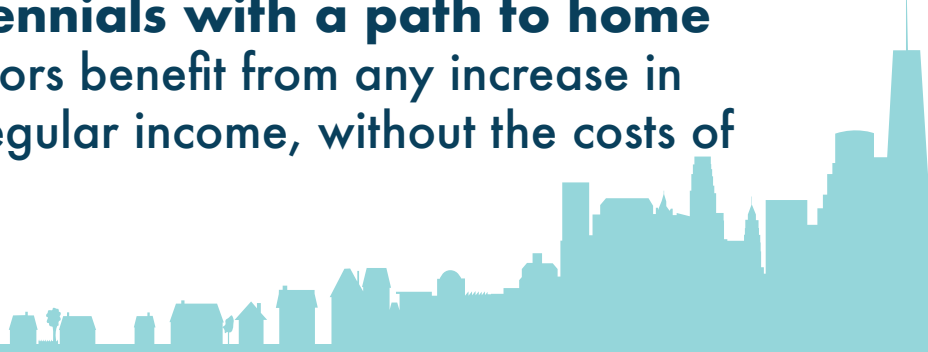


Chord

Revolutionizing home finance.

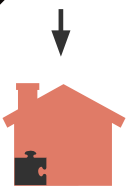
We are the home finance company which uses equity financing to provide millennials with a path to home ownership. In return, investors benefit from any increase in the value of the home, and regular income, without the costs of being a landlord.



How Chord works.



Shop: the occupier finds their home. Based on their budget and the home, Chord will put together a financing offer. Chord is the occupant's partner to help ensure the real estate agent and mortgage lender are working in the best interest of the occupier.



Buy: the home is purchased by partnership. The occupier contributes cash to buy and initial equity stake, and assumes a modest mortgage. Chord pays for the rest in exchange for a share in the home price appreciation and a monthly usage fee.



Live: the occupier has full use rights. They are also responsible for the traditional costs of home ownership and maintenance. The occupier can stay as long as they like but must maintain the property and make monthly payments.



Build: occupier makes a single monthly payment. This goes towards interest on the mortgage, a usage fee to Chord, and the option to buy more home equity. The more equity the occupier buys, the lower the usage fee.



Exit: the occupier can at any point buy-out or sell-out. This means buying Chord's share at market value. Or selling the home, repaying any outstanding mortgage principal, and splitting the profit with Chord. Chord has first right of refusal.

Key figures.



Lender Opportunity

Annual first time home buyer volume down - \$65bn since millennials entered peak home buying years.



Investor Opportunity

Only 2% of US Housing is owned by institutional investors. Compared with over 70% of stocks, bonds and treasuries.



Proven Model

400,000 people live in equity financed homes in the UK, Spain and Australia.

Contact.

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Value Proposition.

For Occupants.

- Prospective home buyers can put up less cash and take on less debt while getting access to the key benefits of homeownership.
- Alignment of interests between investors (limited partners) and the occupant (managing partner) in the success of the asset and the occupant.
- Home buyers avoid overexposure to a single property by selling a partial claim on future home price appreciation or depreciation.

For Investors and Lenders.

- Lenders get a supplement to their mortgage products, opening homeownership to a new group of buyers without relaxing credit standards.
- Investors access a new asset class—owner-occupied housing—which matches the long-term liabilities of many institutional investors.
- Investors don't have to be landlords with significant acquisition and operational costs or lenders with no exposure to the price movements in the home.

Under the Hood.



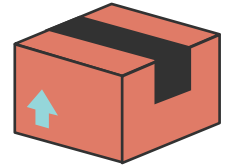
Underwriting

A set of conforming standards for underwriting the risk of occupants and properties.



Containerization

A new kind of partnership agreement that turns each home into a security for investment.



Packaging

A financial engineering approach to package home investments into well diversified portfolios to be sold. Projected >8% total return.

Our story.

We are MIT and Harvard students passionate about homeownership and housing finance.

Our co-founder and CEO, began her career on Wall Street in real estate investment banking in 2009 as the global economy collapsed. She realized that the companies that survived were the ones that didn't have much debt or were able to recapitalize with equity.



Shapri Generette
CEO

Visraant Iyer
CFO

Sam Matthew
Design and Data

Michael Divine
Legal Officer



Unfortunately, households who buy a home take on a large mortgage, with little opportunity to tap into its equity, or put in place risk management tools at the time of purchase. At the same time, institutional investors wanted exposure to the housing market but, other than residential mortgage-backed securities, had no option that offered scale, diversification, and low cost of operations.

Combining these two facts presented a market opportunity. She has since teamed up with classmates with extensive experience in public policy, operations, user-center designed and corporate and securities law to help make Chord a reality. We have 400 people from across the U.S., who are prequalified and ready to buy a home with Chord today.

Our supporters.



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